

Customer FAQ Update - 6 August 2026

Superbike Factory Limited (In Administration) ("the Company")

This update is for people falling into the following two categories:

Category 1 - You who have paid for a Motorcycle but have not received it (Sold Bikes); and

Category 2 - You have sold a Motorcycle but have not been paid for it (Collected Bikes)

Category 1 - Sold Bikes

On the information available, the motorcycles do not appear to be the property of the Company in Administration. The Joint Administrators are therefore adopting a neutral position in terms of ownership of the Sold Bikes and are reliant upon the contractual evidence available to them; however it is the current intention to ensure that all assets are made available to the rightful legal owners. The Company's third party funder claims that it holds title to the Sold Bikes and the Joint Administrators are in ongoing dialogue with them regarding the title claim. We hope provide a further update during the week commencing 10 August 2026.

Whilst there are apparent competing claims of ownership between each customer and the third party funder, the Joint Administrators are currently unable to authorise the release of any of the Sold Bikes to any party until this is resolved.

It should be noted that the third party funder has retained some of the Sold Bikes. However, the funder has confirmed by way of an undertaking provided to the Joint Administrators that it will not attempt to dispose of any of the Sold Bikes until the position is agreed by all parties. The third party funder has agreed to safely secure and insure those motorcycles in circumstances where the Joint Administrators could not guarantee this due to the lack of funds available to the Company in Administration.

The majority of the Sold Bikes, however, remain under the control of the Joint Administrators at this stage.

As noted above it is expected that a further update will be provided during week commencing 10 August 2026.

Category 2 - Collected Bikes

The Joint Administrators are also adopting a neutral position in terms of ownership of the Collected Bikes; however, it is the current intention to ensure that all assets are made available to the rightful legal owners.

The third party funder also asserts title and ownership of the Collected Bikes and the Joint Administrators have requested the supporting legal and contractual documentation upon which they rely. Again, because of the potential competing claims of ownership between the seller of each motorcycle and the third party funder, the Joint Administrators are currently unable to authorise release any of the Collected Bikes to any party until this is resolved.

As with the Sold Bikes, a number of the Collected Bikes are being stored and insured by the third party funder subject to the undertaking noted above.

It is expected that a further update will be provided during week commencing 10 August 2026.

This FAQ is intended as general guidance only. Individual circumstances may differ and this document does not constitute legal or financial advice.

The affairs, business and property of the Company are managed by the Joint Administrators Robert Halliday, James Saunders and Michael Lennon, who act as agents of the Company and contract without personal liability.